AHDFC	securities	Home My HDFCsec About Us Contact Us Demo		borit	Hulp @
Anyon Any	lim=.Anywozre	Ticker FAQs Glossary Disclaimer Sita Map	Guote	BS0	
General	2-HDFC	Securities	Lt	d.	Basics
- About Us					
- Contact Us	who we are & our mission				
 Privacy Statement Disclaimer 		by HDFC Securities Ltd, which has been promote			

HDFCsec, will equip you processes in the highest of the highest of

get the mest out o **Strategy Guide**

Structured by: Futures & Options HDFC Securities Ltd.

1

Strategy Guide - Table

	Market	Industry E	canomy 🔀	
Volatility Estimate	Outlook HDFCsec 15	Bullish ur mission	Neutral	Bearish
Gae Integer Mago Glotter 5 Dischaimer	with the objective transact in the St ngnt it with th Our mission is t	Long Call Call Ratio Backspread	Long Straddle Long Strangle Long Strap Long Strip	Long Put Put Ratio Backspread
Neu	available in the o get the most out tral e do We are introduc phase our cervir	Long Futures Long Semi Futures Bull Call Spread Bull Put Spread	Long Condor Short Condor Long Butterfly Short Butterfly	Short Futures Short Semi Futures Bear Put Spread Bear Call Spread
Falli	offer the followin		Short Straddle Short Strangle Short Strap & Strip Put & Call Ratio Spread	Short Call E would be introduced in a II (BSE) is ready, we will also

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All the above strategies have same expiration

	Risk	– Return P	
Trade General - About Us - Contect Us	Stock Market Return Who is are & our mission	Company Sector Mutual Fun Industry Economy 🔀	Is News Basics Unlimited
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1	4, Margin trading products.	Fiaures	in brackets are page numbers

HDFC Securities Ltd.

Figures in brackets are page numbers

View	
Profit HDFCsec is a	Unlimited, Increases as the spot price increases
LOSS HDFCset, will	Limited to the premium paid
Breakeven	Strike price + premium structure and hassle free trading tools
Time Decay	Hurts
Use We are introdu	Very bullish outlook shares on the National Stock Exchange (NSE).
Volatility	Volatility increase helps the position
Margin	s, when the Internet trading module from The Stock Ekchange, Mumbal (BSE) is ready, we will also ng services on the BSE and NSE NO elling of shares on the BSE

	securiti 🕜	ng (Call -	Payo	off	bone buo
Profit	Stock Markel	Company		Mutual Funds	News	Basics
neral	About Us		Industry Economy 📔	3		
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	What we do				1 1 1	1 1
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	Buying and selling o subsequent phase	n select corpora	te detri and divernit	nent securities on the	NOE WOULD DE L	nnuarioed in se
	In a few months, whe offer the following ser			ie Stock Ekchange, Mun	hbal (BSE) is read	
LOSS	1. Buying and selling 2. Arbitrage between 1 3. Derivatives, Futures 4. Margin trading proc ecurities Ltd.	NGE & BSE s & Options	BSE			

HDFC sectiong Call – Variant

Protective Put



Max. Loss :

If Futures < Put strike = Premium - (Strike – Futures) If Futures > Put strike = (Futures - Strike) + premium

In a few months, when the Internet trading module from The Stock Exchange, Mumbal (BSE) is ready, we will also offer the following services on the BSE and NSE.

Breakeven = Put Strike + Max. Loss

HDFC Securities Ltd.

	Protectiv	ve Put	- Payoff	1000 GM
Profit	Stock Market Company			asits
G_merch - About Us - Contect Us	About Us Who we are & our mission			Long
 Privacy Statement Stockimer FAGs Diossary 	NOFCsec is a brand brought to you with the objective of providing the c transact in the Stock Exchanges & of	liverse customer base of the	has been promoter by the HDFO Bank & H HDFC Group any other investors a capabil 16	Call
- Sife Map	HDFCsec, will equip you with the ne support it with the highest standards		t and manage your investments wisely, and assist free trading blocs.	
RIS Elisiolalmer	Our mission is to provide our custon available in the country. We want to t get the most out of your money	Strike Price	tment guidance and investment-related serv all your investment needs, one that will help	ices You
++	What we do		tion facility for the investor community. In the	firel
		ying a selling of equity sha	Break Even	
	subsequent phase In a few months, when the Internet offer the following services on the BS	trading module from The Stock	Lon	g Put
	1. Buying and selling of shares on th 2. Arbitrage between NSE & BSE 3. Derivatives, Futures & Options 4. Margin trading products. Securities Ltd.	IE BSE		7

	Ratio Backspread
teral bout us View	Industry Economy El Our mission
Profit HDFCsec is a	Increases as the spot price increases
LOSS HDFCsec, will support it with t	(B – A) + (debit premium) <u>or</u> – (credit premium)
Breakeven	By + Max. Loss e most useful investment guidance and investment-related services country. We want to become a one-stop solution for all your investment needs, one that will help you
Time Decay	Hurts
Use phase dur serv	Market is near B and outlook is bullish
Volatility	Volatility increase helps the position
Margin	In services on the BSE and NRE. Willing Share's on the BSE ween NSE & BSE
	Futures & Options

Call Ratio Backspread (CRB)

Formation

• Sell a lower strike (A) call and,



Buy 2 higher strike (B) calls

Variant

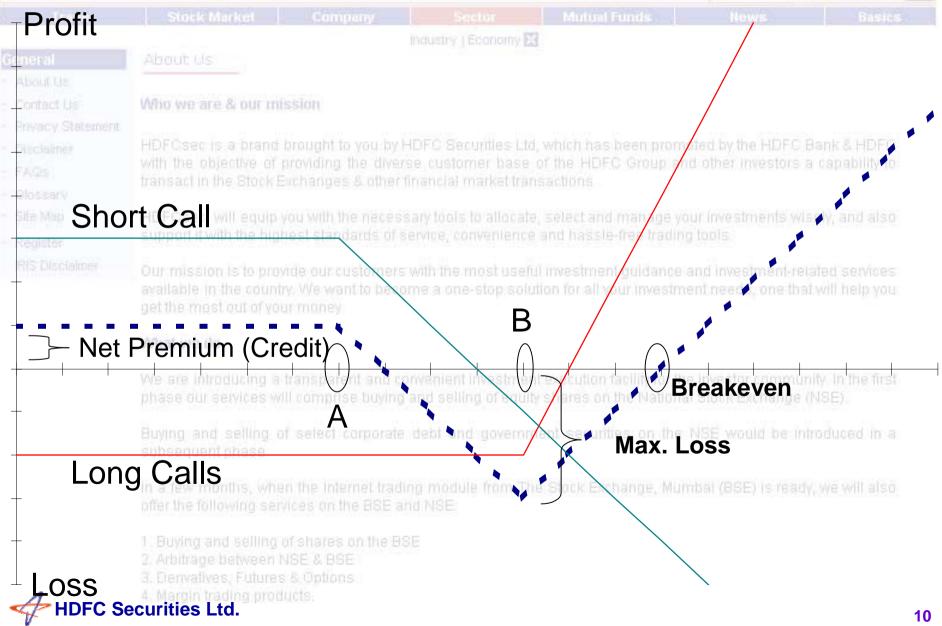
• Sell a lower strike (A) put,

Buy 2 higher strike (B) calls and,

Short Futures

HDFC Securities Ltd.

Call Ratio Backspread - Payoff



Trade Stock Mark	rel Company Sector Mutual Funds News Basics
About Us About Us Mad Us View we are &	Comment
Profit HDFCsec is a with the object transact in the	Increases as the spot price increases
LOSS HDFCsec, will support it with t	Increases as the spot price decreases
Breakeven	Purchase price + Brokerage
Time Decay	No impact
Use Buying and se	Very bullish outlook
Volatility	No impact of services on the BSE and NSE
Margin	In II Yeshares on the BSE

	Long Futures – Payoff	0
⊺ Profit	Stock Market Company Sector Mutual Funds News Basics Industry Economy 🔀	
 About Us Contact Us Privacy Statement 	Who we are & our mission	
 Disclaimer FA/Qg OlossarV 	HDFCsec is a brand brought to you by HDFC Securities Ltd, which has been promoted by the HDFC Bank & HDFC with the objective of providing the diverse customer base of the HDFC Group and other investors a capability to transact in the Stock Exchanges & other financial market transactions.	
 Site Map Register RIS Disclaimer 	HDFCsec, will equip you with the necessary tools to allocate, select and many ge your investments wisely, and also support it with the highest standards of service, convenience and hassle-free trading tools. Our mission is to provide our customers with the most useful investment guidance and investment-related services.	
+	available in the country. We want to become a one-stop solution for all your investment needs, one that will help you get the most out of your money. What we do	
+ + +	We are introducing a transparent and convenien up stment execution ficility for the investor community. In the first phase our services will comprise buying and self of fequity shares on the National Slock Exchange (NSE).	———————————————————————————————————————
+	Buying and selling of select corporate dent and Purchase Price the NSE would be introduced in a subsequent phase.	
-	offer the following services on the BSE and NSE 1. Buying and selling of shares on the BSE 2. Arbitrage between NSE & BSE	
	3. Derivatives, Future, & Options 4. Margin trading products curities Ltd.	12

	Long	Fut	ures	(About Vie Contactule Der Glossensel Tissenser 200	rian	bonie i Hul	
Trade	Stock Market	Company		Hundarrunus	News.	Basic	6
General	About Us		Industry Economy				
Form	nation	ion					
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A + C	Call Prem	ium -	- Put	Premiur	nivestor commi Stock Exchange	unity. In the firs (NSE).	\$
	Ruving and selling of a	elect comorate	Heht and movernr	nent conurties on the	NSE would be	ntroduced in a	

Buying and selling of select corporate debt and government securities on the NSE would be introduced in a subsequent phase

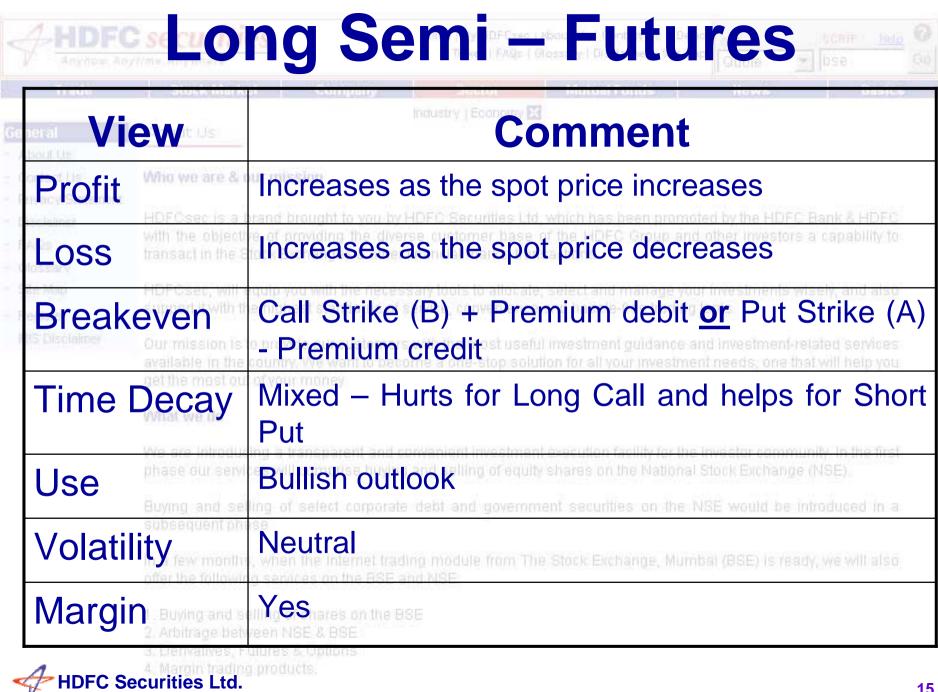
In a few months, when the Internet trading module from The Stock Ekchange, Mumbal (BSE) is ready, we will also offer the following services on the BSE and NSE.

Buying and selling of shares on the BSE
 Arbitrage between NSE & BSE
 Derivatives, Futures & Options
 Margin trading products



Long Futures – Variant Payoff

Trade	Stock Market	Company		Mutual Funds	News	Basics
Profit			Industry Economy 🔀		Long Futures	S ·
General	About Us					
- About Us	WEST MARKET ROOM					
- Contact Us	Who we are & our m	iission				
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- Site Map	HUFUSEC, will equip	you with the neces thest standartis of	sary tools to allocate, service, convenience a	select and manag and bassle frae tra	e your investments wise ding to its	
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RIS Disclaimer	Our mission is to pro available in the coun get the mest out of yo	try. We want to bea	s with the m <u>ost useful</u> ome a one stop soluti	investment guidar on for all your invest	stment needs, one that	ted services will help you
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Long C	allying and selling subsequent phase		▲ n 10000 100		the NSE would be intro	
+	In a few month, wh offer the following se			Stock Ekchange,	Mumbal (BSE) is ready,	
	 Buying and selling Abitrage between Derivatives, Future 	NGE & BSE s & Options	SE			
HDFC Se	ecurities Ltd.	ducts.				14





Buy Call wiBhighest standards of service, convenience and hassle-free trading tools.

Our mission is to provide our customers with the most useful investment guidance and investment-related services available in the country. We want to become a one-stop solution for all your investment needs, one that will help you get the most out of your money.

Variant

Sell Ocall services on the Selling of select corporate debt and government securities on the NSE would be introduced in a subsequent phase
 Buying and selling of select corporate debt and government securities on the NSE would be introduced in a subsequent phase
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 Buying indicating of select corporate debt and government securities on the NSE would be introduced in a subsequent phase

Buy Call Bind of shares on the BSE Derivatives, Futures & Options HDFC Securities Ltd.

Long Semi Futures – Payoff Profit About the Who we are & our mission Invacy Statement HDFCsec is a brand brought to you by HDFC Securities Ltd, which has been promoted by the HDFC **LHDFG** with the objective of providing the diverse customer base of the HDFC Group and other investors a anability to HDFCsec, will equip you with the necessary tools to allocate, select and manage your live ents wisely, and also support it with the highest standards of service, convenience and hassle-free trading to Redister Short Put Our mission is to provide our customers with the most useful investment qui 4 available in the country. We wan get the mest out of your man B Breakeven Long Call ransparent and convenient investment ever ation facility for the investor community. In the first es will comprise buying and selling of equity shares on the National Stock Exchange (NSE). Buving and selling of select corporate debt and government securities on the NSE would be introduced in a equent phase subs In a few months, when the Internet trading module from The Stock Exchange, Mumbal (BSE) is ready, we will also offer the following services on the BSE and NSE. OSS HDFC Securities Ltd.

HDFC securit Bull Call Spread and tone in the internet of the							
Comment							
Limited, Max. Profit = (B – A) - Net Premium							
Limited, Max. Loss = Net Premium							
Strike A + Max. Loss							
Mixed – Hurts for Long Call and helps for Shor Call							
Bullish outlook Bullish outlook Ing of select corporate debt and government securities on the NSE would be introduced in a							
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III YOEShares on the BSE reen NSE & BSE							

Bull Call Spread · 058

Formation

• Buy Calle A mand brought to you by HDFO Securities Ltd, which has been promoted by the HDFC Bank & HDFC • Buy Calle A mand, e diverse customer base of the HDFC Group and other investors a capability to

quip you with the necessary tools to allocate, select and manage your investments wisely, and also Sell Call B

Variant

ses will comprise buying and selling of equity shares on the National Stock Exchange (NSE). Buy

Call

Sell Put B and grief trading module from The Stock Exchange, Mumbal (BSE) is ready, we will also

Short Futures HDFC Securities Ltd.

Bull Call Spread – Payoff Profit Who we are & our mission Privacy Statement HDFCsec is a brand brought to you by HDFC Securities Ltd, which has been promoted by the HDFC Bank & HDFC with the objective of providing the diverse customer base of the HDFC Group and other investors a capability to FAGE Short Call DFCsec, will equip you with the necessary tools to allocate select and manage your investments wisely, and also support if with the highest standards of service, convenie free trading tools. nce and Our mission is to provide our customers with the most useful inv stmen duidance and investment-related services available in the country. We want to become a one-stop solution for all your westment needs; one that will help you get the mest out of your money. investment execution facility for the investor community. In the first We are introducing a transparent and conveni Breakeven as on the National Stock Envange (NSE). Long Call e debt and government securities on the NSE would be stroduced in a In a few months, when the Internet trading module from The Stock Exchange, Mumbal (BSE) is ready, we will also .OSS HDFC Securities Ltd. 20

View	Comment
	Limited, Max. Profit = Net Premium
LOSS Map HDFCsec, will	Limited, Max. Loss = $(B - A) - Net Premium$
Breakeven	Strike A + Max. Loss
Time Decay	Mixed – Hurts for Long Put and helps for Sho Put
Use phase dur serv Buying and se	Bullish outlook and government securities on the NSE would be introduced in a
Volatility	Neutral , when the Internet trading module from The Stock Ekchange, Mumbel (BSE) is ready, we will also
Margin Buying and B	g services on the BSE and NBE III Ng Shares on the BSE ween NSE & BSE

	C securiti	ull P	ut S	brea	Pend our	bse	Bulg 60
Trade	Stock Market	Company	Sector	Mutual Funds	News		
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- Annar Ge							

• Buy Put A and, s other financial market transactions

Sell Put Be highest standards of service, convenience and hassle-free trading tools.

Our mission is to provide our customers with the most useful investment guidance and investment-related services available in the country. We want to become a one-stop solution for all your investment needs, one that will help you get the most out of your money.

Variant

- Buy Put A.
 -) and sering of select corporate debt and government securities on the NSE would be introduced in a quent phase
 - Sell Call of Brand met trading module from The Stock Exchange, Mumbal (BSE) is ready, we will also

Long Futures

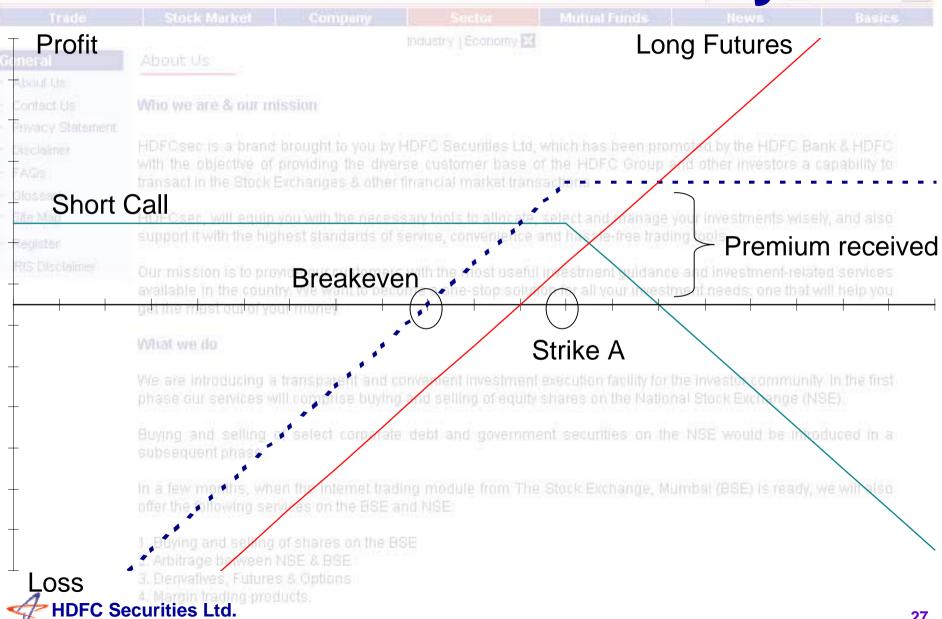
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Profit	Stock Market About Us	Company	Stretot Industry Economy	Mutual Funds X	News	Basics
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+	subsequent phase	n the Internet trac	ing module from T	he Stock Ekchange, Mum		
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HDFC securiti	es Short Re Pourtainer i Site Map
Trade Stock Mark	Industry Economy 🔀
ontact Us Viewww.are&	ur mission Comment
Profit	Limited to the premium received
LOSS HDFCsec, will support it with t	Unlimited, increases as the spot price decreases
Breakeven	Strike price — Premium stment guidance and Investment-related services country. We want to become a one-stop solution for all your investment needs, one that will help you
Time Decay	Helps
Use we are introduced phase our server	Bullish outlook
Volatility	Volatility decrease helps the position
Margin Buying and B 2 Arbitrage bet	g services on the BSE and NSE Illing of shares on the BSE reen NGE & BSE
	utures & Options

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- Profit	About Us	Industry Economy 🔀	3			
 About Us Contact Us Privacy Statement Disclaimet FAGs Olossary 	Who we are & our mission HDFCsec is a brand brought to you with the objective of providing the o transact in the Stock Exchanges & of	liverse, customer base her financial märket trar	of the HDFC Group and isactions	l other investo	rs a capability t	
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LOSS	 Buving and selling of shares on th Arbitrage between NGE & BGE Derivatives, Futures & Options Margin trading products. Curities Ltd. 	IS BSE				25



Short Put Variant – Payoff



HDFC securiti	esLong Straddle:
e letal View	Comment
Profit Who we are &	Unlimited prand brought to you by HDFC Securities Ltd, which has been promoted by the HDFC Bank & HDFC
LOSS with the object	Limited to the net premium paid
Breakeven	Low BEP = Strike price – net premium High BEP = Strike price + net premium
Time Decay	Hurts
Use We are introdu phase our serv Buying and se	Expecting a large breakout, Uncertain about the direction
Volatility	Volatility increase improves the position
Margin Buying and B	ell No shares on the BSE ween NSE & BSE
HDFC Securities Ltd.	ag products. 28

HDFC securities Long Strate Advised Up Control of Securities Advised A

General

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Formation

• Buy Callie A and brought to you by HDFC Securities Ltd, which has been promoted by the HDFC Bank & HDFC • Buy Callie A and he diverse customer base of the HDFC Group and other investors a capability to

Buy Put when highest standards of service, convenience and hassle-free trading tools.

Our mission is to provide our customers with the most useful investment guidance and investment-related services available in the country. We want to become a one-stop solution for all your investment needs, one that will help you get the most out of your money.

Variant

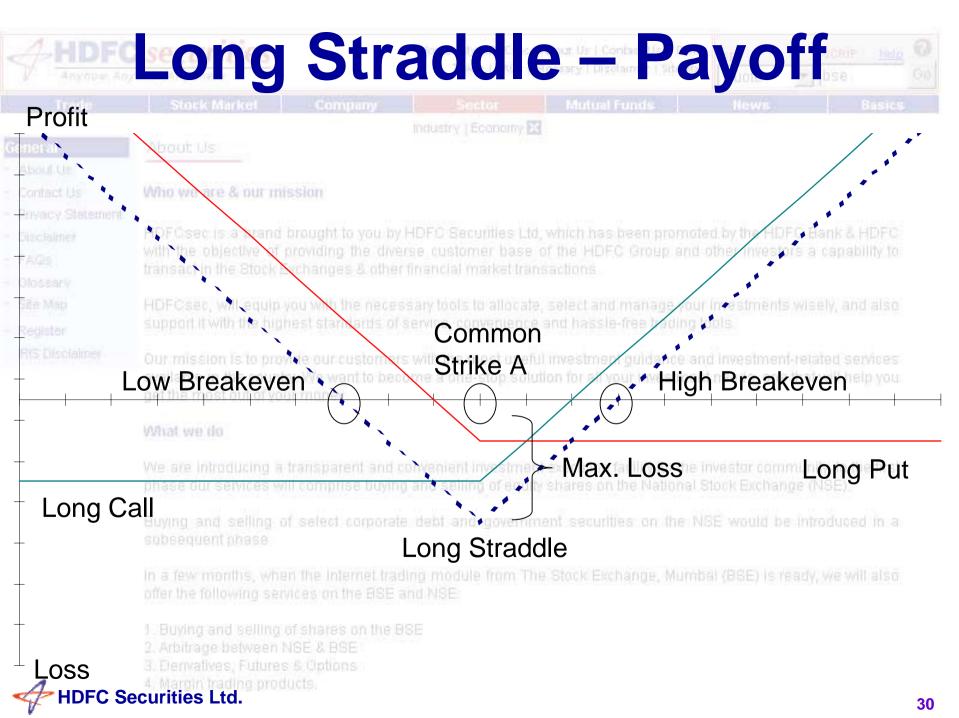
We are introducing a transparent and convenient investment execution facility for the investor community. In the first

Buy 2 Calls A & Short Futures or

Buy 2 Puts A & Long Futures

Buying and selling of shares on the BSE
 Arbitrage between NSE & BSE
 Derivatives, Futures & Options
 Margin trading modusts





Trade Stock Ma Viewic Us	A di Company Sector Mutual Funds News Basics
Profit Who we are	Unlimited
LOSS with the objet transact in the Map HDFCset, wi	Limited to promium if Coll Strike is R
Breakeven	Low BEP = $A - Loss$ High BEP = $B + Loss$
Time Decay	Hurts
Use Buying and subsequent p	Expecting a large breakout, Uncertain about the
Volatility	Volatility increase improves the position
S. Derivatives	etiling of shares on the BSE etvien OFE & BSE Futures & Options
HDFC Securities Lto	3

	c securities	ong	g Stra	angle	an Ger	tonin Hub Dise Dise
Trade	Stock Markel	Company	Sentor Industry Economy 🔀	Mutual Funds	News	Basics
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Varia	evaluation in the count	ry. We want to be:		l investment guidance : Ion for all your investme		
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• Buy	Call A,	Buy (Call B a	and Sho	ort F	utures
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HDFC Securities Ltd.

Long Strangle – Payoff

Drofit	Stock Market	Company	Sector	Mutual Funds	News	Basics
−Profit	\mathbf{X}		Industry Economy	3	/	
General	About Us					
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 Disclaimer 	HDFCsec is a band	brought to you by	HDFC Securities Ltd	, which has been pron	note by the HDFC Ba	nk & HDFC
- TAQs	with the objective of	providing the diver	se customer base	of the HDFC Group a	d other investors a c	apability to
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Site Map	HDFCsec, will equip	you with the neces	sarv tools to allocate	, select and manage y	our investments wise	
Redister				and hassle free tradin		
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and Factorie Steam with the	evailable in the coun	by. We want to be	me a one-stop solu	finities all your investment	rent needs; one that w	all help you
LOW	Breakeven				 High Brea 	keven
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	offer the following se	vices on the BSE a	nd NSE			
	1. Buying and selling		BE			
	 Arbitrage between Derivatives, Future 					
Loss	ecurities Ltd.		Ca	II Strike = /	A, Put Stri	ke B
	ecurities Ltd.		_		,	33

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Profit	Stock Market	Company	Sector	Mutual Funds	News	Basics	
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						3	34

Long Strap (site Mac
Industry Eccli Comment
Unlimited
Limited to the net premium paid
Low BEP = Strike price – net premium High BEP = Strike price + (net premium / 2)
Hurts
Expecting a large breakout, Uncertain about the direction. Increase in the stock more likely.
Volatility increase improves the position
ng services on the BSE and NSE MINO shares on the BSE Ween NSE & BSE

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Form	ation	ndustry Economy 🔀	Mutual ands	News	Basics	
- Rovacy Statement	2 Calls A an	v HDFC Securities Ltd, w De customer base of minancial market transa	hich has been promoter the HDFC Group and o ctions	i by the HDFC F ther Investors a	Bank & HDFC a capability to	
Buy	HDFCsec, will equip you with the nece Put with the highest standards of Our mission is to provide our custome available in the country. We want to be get the mest out of your money	f service, convenience an rs with the most useful in	id hassle-free trading to westment guidance and	ols. I investment-rei	ated services	
Varia	What we do					
• Buy	Buying and selling of select corpora 3 Calls A & 3 offer the following services on the BSE	Short Fu	utures	E would be int I (BBE) is ready		
HDFC S	 Buying and selling of shares on the l Arbitrage between NSE & BSE Derivatives, Futures & Options Margin trading products. ecurities Ltd. 	BSE				36

-HDFC	Long S	tran -	- Pav	off	DORIE Hale	0
Profit	Stock Market Company	uap	Mutual Funds	News	bse Basics	
General General - About Us - Contact Us - Privacy Statement - Disclaimer - FAQs - Olossarv - Site Map - Register RIS Disclaimer	All out Us Mino we all & our mission HUR Sec is a billed brought to you by with the objective of providing the dw transact in the Stock Enganges & other HDR Sec, will outply ou will be nece support it with the hundred stands of the Stock Breakeven	Common Strike A	which has been promoted of the HIJEC Group and o	ther investors ovestments w	Bank & HDFC a capability to isely, and also	
-	get the mast out of your more				Long Pu	1
Long Ca	All We are introducing a transporent and phase dur services will comprise buyir	reaction of the same	- Max. Loss	vestor commi lock Exchange	inity. In the first (NSE).	
_	Buying and selling of select corpora subsequent phase	te debt and governme	ant securities on the NS	E would be i	ntroduced in a	
_	In a few months, when the Internet tra offer the following services on the BSE		Stock Exchange, Mumbs	il (BSE) is rea		
	 Buying and selling of shares on the Arbitrage between NGE & BSE Derivatives, Futures & Options Margin trading products. Ecurities Ltd. 	BSE				37

HDFC securiti	es Longer Strupper State Map
Trade Stock Mark Initial Viewit Us	d Company Sector Mutual Funds News Basics
Profit Who we are &	Unlimited
LOSS with the object to a	Limited to the net premium paid
Breakeven	Low BEP = Strike price – (net premium / 2) High BEP = Strike price + net premium
Time Decay	Hurts
Use We are introdu phase our serv Buying and se	Expecting a large breakout, Uncertain about the direction. Decrease in the stock more likely.
Volatility	Volatility increase improves the position
Margin Buying and s	IN Services on the BSE and NSE INNO shares on the BSE Veen NSE & BSE
HDFC Securities Ltd.	ig products. 38

	securities	ng St	ry Diger Site Map	Cet Ouote	bonin <u>Hui</u>	0 60
Trade	Stock Markel Company	Sector Industry Economy 🔀	Mutual Funds	News.	Basic	
Form	ation					
• Buy	2 Puts A and	HDFC Securities Ltd, wh se customer base of t financial market transac	nich has been promoted he HDFC Group and o tions	Lby the HDFC ther investors	Bank & HDFC a capability to	
Buy	HDFCsec, will equip you with the necession of s	sary tools to allocate, se ervice, convenience an	elect and manage your i d hassle-free trading to	nvestments w pis		
IPIS Disclaime	Our mission is to provide our customers available in the country. We want to beco get the mest out of your money	with the most useful in	vestment guidance and	investment-re		
Varia	What we do	na Filma Lantak Turi anakasanan kutok				
Varia	no are introducing a transparent and co masse our services will comprise buying					
	Buying and selling of select corporate 2^{be}			E would be in	ntroduced in a	
• Buy	3 Puts A & L offer the following services on the BSE a	UE HIGH CE HEILING	tock Exchange, Mumba	l (BSE) is real		
	 Buying and selling of shares on the BS Arbitrage between NSE & BSE Derivatives, Futures & Options 	BE				
HDFC S	ecurities Ltd.					39

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Trade	Stock Market	Company	Sector	Mutual Funds	News	Basics
Profit	About Us		Industry Economy D	1		
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	HDFCsec, will equ support it with the h	ip you with the nece withest standartic o	Commor	select and manage you and has re-free trading	r investments wis tools	
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	Low E	Breakeven		Hic	gh Breake	ven
Long Ca	What we do	a transparent and	convenient in us stma ing and selling of adu	Max. Loss		ong Put
		, of select corpora		tent securities on the N	ISE would be int	roduced in a
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Loss	1. Buying and sellin 2. Arbitrage betwee 3. Derivatives, Futu 4. Margin trading pr scurities Ltd.	res & Options	BSE			4

HDFC securit	ie Long Butterfly
View	Comment
Profit Mine we are 8	Limited to [(B – A) or (C – B)] – Net premium
Loss with the object transact in the	Limited to the net premium paid
Breakeven	Low BEP = Middle Strike – Profit High BEP = Middle Strike + Profit
Time Decay	Neutral
Use We are introd phase our ser Buying and s subsequent n	
Volatility	hs, <mark>Neutral</mark> net trading module from The Stock Ekchange, Mumbel (BSE) is ready, we will also Ing services on the BSE and NSE
Arbitragesbe	SellYershares on the BSE threen NSE & BBE Futures & Options
HDFC Securities Ltd	

	Securities	ond	Rutt	erfly	R Quote	bonie • bse	0 <u>bulo</u> 60
Trade	Stock Market	Company	Sector	Mutual Funds	News		Basics
General	About Us	Indu	stry Economy 🔣				
	ation	inn					
- Rovacy Statement		and the second support	Security - 144	Sala - Sala Managara		Construction of the	UDDO
• Buy	Call A, S	Sell 2 (Calls E	B, Buy	Call	n a capal	allity to
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Register	support it with the highe						
Varia	Out mission is to provid ntS in the country,	e our customers with We want to become	the most useful in a one-stop solution	westment guidance a n for all your investme	nd investmen nt needs, one	f-related se that will he	arvices alp you
	THE SET OF SET O						
• Buy	Put A, S	Sell 2 P	Puts B	, Buy F	out C	on instruction t	he first
	Call A, S	comprise buying and	selling of equity si	ares on the National	Stock Exchan	ge (NSE).	
• Buy	Call A, 3			all B, B	UY F	Ultur	
	Put A, S		8.00			ا ا	a so
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Profit	Stock Markel Company	Sector	Mutual Funds	News	DSB 00 Basics
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 Disclaimet FAQs Blossary 	Provide a second s	Common Strike B	which has been promot f the HDFC Group and actions	other investors a	capability to
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	Of the most of the couple of the want to become get the most of your money.			il investment () in it needs, one that	
+	We are introducing a transparent and conve phase dur services will comprise buying and				
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-	In a few months, when the Internet trading r offer the following services on the BSE and N		Stock Ekchange, Mumt	sal (BSE) is ready	, we will also
Loss	 Buving and selling of shares on the BSE Arbitrage between NGE & BSE Derivatives, Futures & Options Margin trading products: ecurities Ltd. 				43

	Comment
Profit Mine we are &	Limited, Maximum when spot is between B & C
LOSS with the object transact in the	Limited, Maximum when spot is < A & > D
Breakeven	Low BEP = B – Profit High BEP = C + Profit for all your investment needs, one that will help you
Time Decay	Neutral
Use We are Introduce our serve our s	Large stock price movement unlikely. Often use as a follow up strategy
Volatility	Neutral net trading module from The Stock Ekchange, Mumbal (BSE) is ready, we will also ing services on the BSE and NSE.
Margin Buying and the	auli Yeshares on the BSE Ween NGE & BSE Futures & Options

	C securities	Long	Coi	ndor	ema JET a Map Quote	bonie Hulo • bse 60
Trade	Stock Market		Sentor Jatry Economy 🔛	Mutual Funds	News	Basics
Form	ation	ssion				
• Buy	Call A,	Sell Ca	all B &	. С , Ві	ly Cal	Balk HDFC
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Varia	Our mission is to prov nts in the countr					related services bat will help you
• Buy	Put A, S	Sell Pu			1 m 1 m 1 m 1 m	unity. In the first
• Buy	Put A, S					Call D
• Buy	Call A,	Sell Ca	all B &	С, Ві	Jy Put	dy w will also
	 Buying and selling t Arbitrage between N Derivatives, Futures 	ISE & BSE				
HDFC S	ecurities Ltd.					45

Profit	Long			And set Funds	yoff	bonie <u>Hulo</u> bse/	
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	We are introducing is	transparent and c	onvenient investme	nt execution facility for the	Investor commu	inity. In the first	
	phase our services w	vill comprise buying	i and selling of equi	ty shares on the Nationa	Stock Exchange	(NSE).	
	Buying and selling (of select corporate	debt and governm	ment securities on the	NSE would be in	ntroduced in a	
	subsequent phase						
	In a few months, whi	en the Internet trad	ing module from T	he Stock Ekchange, Mun	ibal (BSE) is rear		
	offer the following ser						
	1. Buying and selling	of shares as the D	05				
	2. Arbitrage between		012				
Loss	3. Derivatives, Future	s & Options					
	ecurities Ltd.	VII ATO					

HDFC securit	Short Butterfly
View	Comment
Profit Mino we are &	Limited to the net premium received
Loss with the object transact in the	Limited to [(B – A) or (C – B)] – Net premium
Breakeven	Low BEP = Middle Strike – Loss High BEP = Middle Strike + Loss
Time Decay	Neutral
Use We are introduced on the second s	Large stock price movement expected. Often used as a follow up strategy
Volatility	ns, Neutralnet trading module from The Stock Ekchange, Mumbel (BSE) is ready, we will also Ing services on the BSE and NSE
Acontrage be	sull <mark>Y es</mark> hares on the BSE tyreen NBE & BSE Futures & Options
HDFC Securities Ltd	

Short Butterfly - bse Formation Sell Call A, Buy 2 Calls B, Sell Call C Variants Sell Put A, Buy 2 Puts B, Sell Put C Sell Put A, Buy Put & Call B, Sell Call C • Sell Call A, Buy Put & Call B, Sell Put C HDFC Securities Ltd.

HDFC	Short Butterfly – Payoff	0
Profit	Stock Market Company Sector Mutual Funds News Basics	
+	Industry Economy 🔀	
General	About Us	
 About Us Contact Us 	Who we are an ission	
 Privacy Statement 		• • •
- Dischalmer	HDFCsec is a prand brought to you by HDFC Securities Ltd, which has been promoted by the HDFC Bank & HDFC	
: FAQ:	with the objective of providing the diverse customer base of the HDEC Group and other investors a capability to transact in the Stock Exchanges & other financial market transactions.	
- BlossarV		
- Site Map	HDFCsec, will equip you with the necessary tools to allocate, select and manage your investments wisely, and also support it with the highest standards of service, convenience and hassie-free trading tools.	
 Register RIS Displaimer 	Low Breakeven	I
-	Our mission is to provide our justo (der) with the most us full (rea)man guidalice and investment related jervice) available in the country. We want to a one-stop solution all your investment needs, one that will help you get the most out of your money	
+	What we do	
_	We are introducing a transparent and convenier (investment execution facility for the investor community. In the first phase our services will comprise buying and selling of equity shares on the National Stock Exchange (NSE).	
_	Buying and selling of select corporate debt and government securities on the NSE would be introduced in a subsequent phase	
_	In a few months, when the Internet trading module from The Stock Ekchange, Mumbal (BSE) is ready, we will also offer the following services on the BSE and NSE	
	Buying and selling of shares on the BSE Arbitrage between NSE & BSE J. Derivatives, Futures & Options A. Margin trading products. Curities Ltd.	49

HDFC securit	es Short Condor					
eneral View	Comment					
Profit Who we are &	Limited, Maximum when spot is < A & > D					
Loss Limited, Maximum when spot is between B &						
Breakeven	Low BEP = $B - Loss$ High BEP = $C + Loss$					
Time Decay	Neutral					
We are introdue phase du sen Buying and se	Large stock price movement expected. Often used as a follow up strategy					
Volatility	Neutralnet trading module from The Stock Ekchange, Mumbel (BSE) is ready, we will also if g services on the BSE and NSE.					
Margin						
HDFC Securities Ltd						

	C securities Short Condor to Date the State of the State
Trade	Stock Market Company Sector Mutual Funds News Basics
Form	About Us ation
	Call A, Buy Call B & C, Sell Call D
 Olossarv Site Map Register 	HDFCsec, will equip you with the necessary tools to allocate, select and manage your investments wisely, and also support it with the highest standards of service, convenience and hassle-free trading tools.
Varia	Our mission is to provide our customers with the most useful investment guidance and investment-related services NES in the country. We want to become a one-stop solution for all your investment needs, one that will help you NES nest out of your money
• Sell	Put A, Buy Put B & C, Sell Put D
• Sell	Put A, Buy Put B & Call C, Sell Call D
• Sell	Call A, Buy Call B & Put C, Sell Put D
	 Buying and selling of shares on the BSE Arbitrage between NSE & BSE Derivatives, Futures & Options

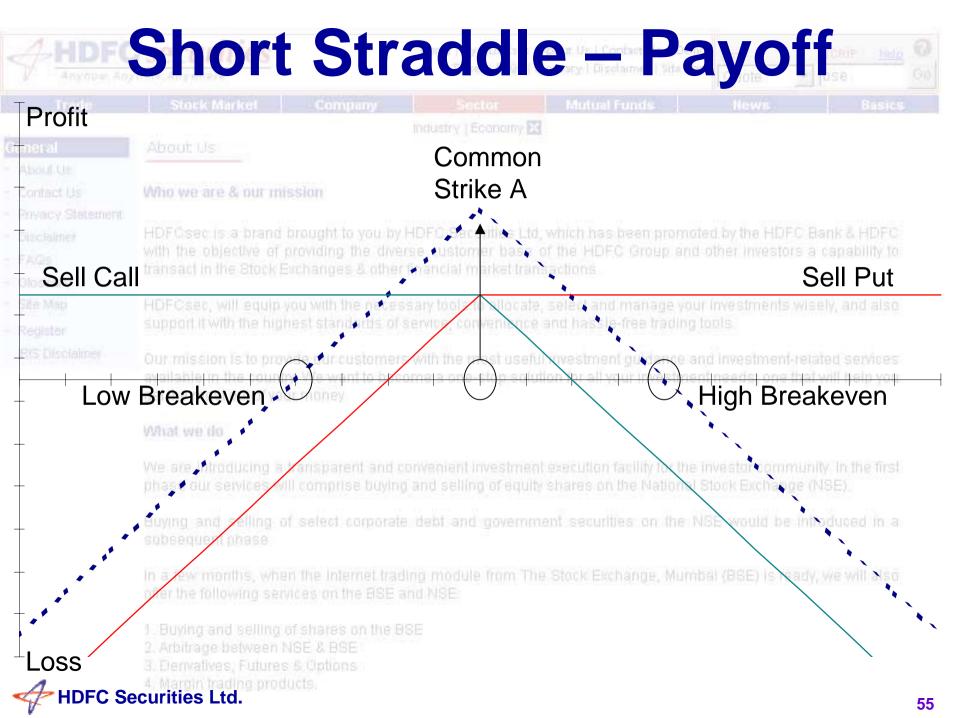
HDFC Securities Ltd.

	Short Condor – Payoff	0
Profit	Stock Markel Company Sector Mutual Funds News Basic	
General	About Us	
- About Us		
- Contact Us	Who we are a mission	
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- Blossark	transact in the Stock Exchanges & other financial market transactions	
- Site Map	HDFCsec, will equip you with the necessary tools to allocate, select and manage your investments wisely, and also	
- Register RIS Disglaimer	Low Breakeven	
	available in the country. We want to become a one-stop solutiour all your investment needs, one that will help you get the mest out of your money.	
_	What we do	
+	We are introducing a transparent and convenient investment execution facility for the investor community. In the first phase our services will comprise buying and selling of equity shares on the National Stock Exchange (NSE).	
-	Buying and selling of select corporate debt and government securities on the NSE would be introduced in a subsequent phase	
_	In a few months, when the Internet trading module from The Stock Ekchange, Mumbal (BSE) is ready, we will also offer the following services on the BSE and NSE	
Loss	Buying and selling of shares on the BSE Arbitrage between NSE & BSE J. Derivatives, Futures & Options A. Margin trading products. ecurities Ltd.	52

HDFC securiti	Short Straddle
Trade Stock Mark	tet Company Sector Mutual Funds News Basics
Profit HDFCsec Is a	Limited to the net premium received
LOSS HDFCset, will	Unlimited equip you with the necessary tools to allocate, select and manage your investments wisely, and also
Breakeven	Low BEP = Strike price – net premium
Time Decay	Helps
Use Buying and se	Expecting a tight sideways movement
Volatility	Volatility decrease helps the position
Margin Buying and the	Ween NSE & BSE
HDFC Securities Ltd.	ng products. 53

	C securities	Short	t Str	addle	e oet	boar hub
Trade	Stock Market	and a second and a second and	Sector ndustry Economy 🔀	Mutual Funds	News	Basics
Form	nation	ssion	inden y Leconomy			
• Sell	Call A a	and, dvers	DFC Securities Ltd e customer base	which has been prom of the HDFC Group ar	oted by the HDF id other investo	FC Bank & HDFC rs a capability to
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RIS Disclaimer		w. We want to becom		l investment guidance ion for all your investm		
			Waniard Investment	lavari tan farilih far h	a invastar comr	winity in the first.
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• Sell	2 Puts	an mie miterner nach	nort Fu	utures on the		introduced in a ady, we will also
	 Buying and selling Arbitrage between I Derivatives, Futures 	of shares on the BSI NGE & BSE				

HDFC Securities Ltd.



eral View: Us	Comment
Profit Who we are & HDFCsec is a with the object	Limited, Premium – $(B – A)$, if Call Strike is A Limited to premium, if Call Strike is B
LOSS HDFCser, will	Etock Exchanges & other financial market transactions Unlimited equip you with the necessary tools to allocate, select and manage your investments wisely, and also
Breakeven	Low BEP = A – Profit High BEP = B + Profit
Time Decay	Helps
Use Buying and s	Expecting a moderate sideways movement.
Volatility	Volatility decrease helps the position
Arbitrage be	sull Yeeshares on the BSE tween NSE & BSE Futures & Options

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• Sell	Call A a				n promo roup and	ted by the HDF other investor	C Bank & I s a capab	HDFC illity to
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Varia	Out mission is to pro NTS in the count	vide our customei ry. We want to bea ur money	rs with the most use come a one-stop so	ful investment gu lution for all your l	idance a nvestme	nd investment- nt needs, one t	related se bat will he	ivices lip you
	Put A a	ind Se		IR				

We are introducing a transparent and convenient investment execution facility for the investor community. In the first phase during services will comprise buying and selling of equity shares on the National Stock Exchange (NSE).

• Sell Put A, Sell Put B and Short Futures

Sell Call A, Sell Call B and Long Futures

Buying and selling of shares on the BSE

- 2. Arbitrage between NSE & BSE
- 3. Derivatives, Futures & Options
- 4. Margin trading products.

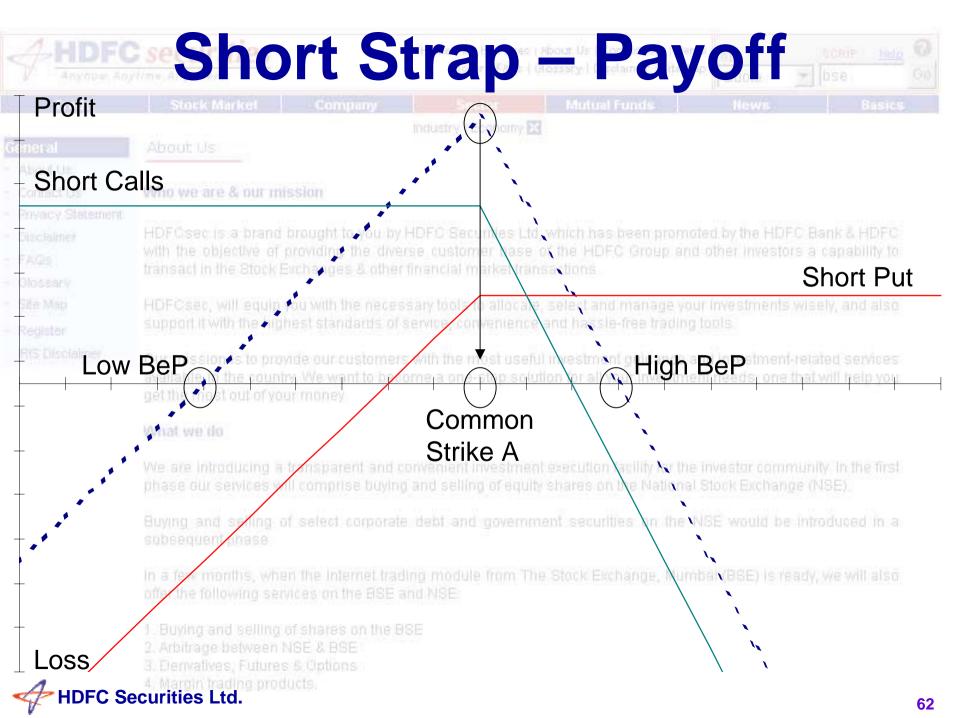


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	w Breakeven		s with the most is	eful in stment guilage	High Brea	keven
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	What we do					
_	We are introducing a phase our services wi	transporent and If comprise buyin	convenient investm g and selling of eq	tent execution is offity for the julty shares on the Nationa	e investar commi I Stock Exchange	inity. In the first (NSE)
-	Buying and selling subsequent phase	1 select corporat	e debt and gover	nment securities on the	NSE would be in	nhoduced in a
	In a few movins, whe offer the following service			The Stock Exchange, Mun	nbal (BSE) is read	dy, we will kiso
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Loss	ecurities Ltd.		С	all Strike = A	A, Put St	rike B

	Short	Str	angl	Cary Distriante Dist	ayof	icaia Into Isa Data
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-	What we do					
				nt execution facility for the y shares on the National		
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Loss	1. Buying and selling o 2. Arbitrage between N 3. Derivatives, Futures	SE & BSE & Options				·1 A
	Securities Ltd.	icts.	Ca	II Strike = B	, Put St	TIKE A 59

	Comment
Profit Management	Limited to the net premium received
Loss with the obje	Unlimited verse customer base of the HDFC Group and other investors a capability to
Breakeven Our mission i	Low BEP = Strike price – net premium High BEP = Strike price + (net premium / 2)
Time Decay	Helps
Use We are introd phase our se Buying and s	+ EVACTIAN 3 TIANT CIADW3VC MAVAMANT IACTA3C
Volatility	Volatility decrease helps the position
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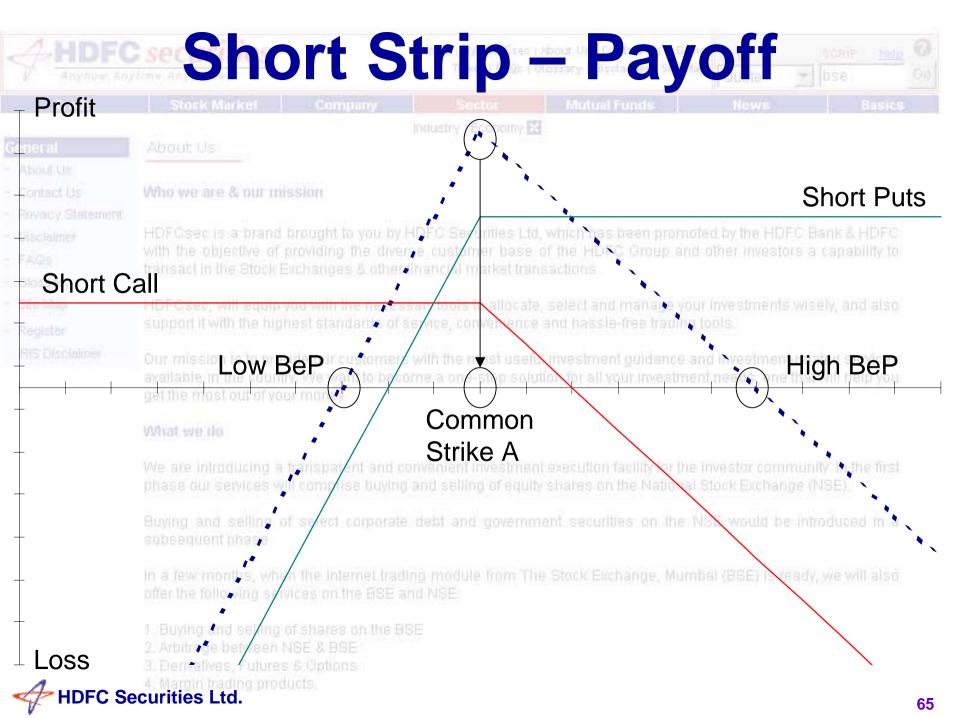
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About Us Format Sell 2 Sell Pit Sell Pit Ma	ion ^{our missio}						
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Variant	e dur services will co ng and selling of se	mprise buyin	convenient investment of and selling of equity telidebt and governme	shares on the Nationa	l Stock Exchange	(NSE).	
• Sell 3	Calls A	iares on the E & BSE iptions		utures	ibal (BSE) is rea		



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Profit Who we are &	Limited to the net premium received
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Breakeven	Low BEP = Strike price – (net premium / 2)
S Disclaimer Our mission is available in the	High BEP = Strike price + net premium
Time Decay	Helps
Use We are introduce our serve Buying and serve	Expecting a tight sideways movement. Increase in the stock more likely.
Volatility	Volatility decrease helps the position
Margin Buying and a	ween NSE & BSE

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Trade	Stock Market	Company		Mutual Funds	News.		Basics	
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• Sell	2 Puts	A and.	OFC Securities Lt	d, which has been pro	moted by the HE and other invest	FC Bank &	HDFC bility to	
	transact in the Stock E		rancial market tra	nsacions				
Sell	Call A	you with the necessa nest standards of se	ry tools to allocat wice, convenienci	e, select and manage e and hassle-free trad	your investment ing tools.			
IRIS Disclaimer	Our mission is to pro-	vide our customers w ry, We want to becom	/ith the most use!	ul investment guidanc ution for all your invest	e and investmen	nf-related s	ervices	
	What we do							
Varia	nt are introducing a			nt execution facility for ty shares on the Natio			the first	
	Buying and selling o	f select corporate o	lebt and govern	nent securities on th	e NSE would b	e introduce	ad in a	
• Sell	3 Puts In a few months, whe offer the following ser	in the Internet trading	a module from Tl	utures	umbal (BSE) is i	eady, we w		
	1. Buying and selling	of shares on the BSE						





Call Ratio Spread - bse View Comment (B – A) - (debit premium) or + (credit premium) Profit Increases as the spot price increases Loss **Breakeven** B + Profit Helps Time Decay Expecting a tight sideways movement. Biased Use towards a decrease in stock price. Volatility decrease helps the position Volatility Margin Yes HDFC Securities Ltd. 66



• Buy Put A, Sell 2 Calls B & Long Futures

Buying and selling of select corporate debt and government securities on the NSE would be introduced in a subsequent phase

In a few months, when the Internet trading module from The Stock Ekchange, Mumbal (BSE) is ready, we will also offer the following services on the BSE and NSE.

Buying and selling of shares on the BSE
 Arbitrage between NSE & BSE
 Derivatives, Futures & Options
 Margin trading products.



Call Ratio Spread – Payoff

⊤Profit	Stock Market Con	npany		Mutual Funds	News.	Basics
G u neral	About Us	Industry	Economy 🔀			
About Us	ADOULUS					
- Short (Calls ^{e are & our mission}					
- Disclainer - FAQs - Dissarv	HDFCsec is a brand brought with the objective of providing transact in the Stock Exchange	to you by HDFC S 7 the diverse cust as & other financia	ecurities Ltd, w omer base of Unrarket transa		► Max. Pro	lank & HDFC capability to fit
Site Map Register	HDFCsec, will equip you with support it with the highest star	ndartis of service, o	convenience ar	nd has sle-fine trading		
Net	Premium (Credit)	customers with the	e most useful l ne-stop solvio		and investment nB	Breakeven
	get the most out of your money What we do	A		B		
Long C	We are introducing a transpa phase our services will compr all					
- Long C	Buying and selling of select subsequent phase	corporate debt a	nd governmer	nt securities on the	NSE would be int	roduced in a
-	In a few months, when the Inl offer the following services on			Stock Ekchange, Mun	hbal (BSE) s ready	, we will also
	Buying and selling of share 2. Arbitrage between NSE & B 3. Derivatives, Futures & Optio 4. Margin trading products ecurities Ltd.	SE				68

View	Industry Economy El		
Profit HDFCsec Is a	(B – A) - (debit premium) <u>or</u> + (credit premium)		
Loss	Increases as the spot price decreases		
Breakeven	If credit premium = $[A - (B - A)]$ – premium If debit premium = $[A + (B - A)]$ – premium		
Time Decay	Helps		
Use Buying and se subsequent ph	Expecting a tight sideways movement. Biased towards an increase in stock price.		
Volatility	Volatility decrease helps the position		
Margin ^{1. Buying and bar Arbitrage bet 3. Derivatives, F}	weYnes a BBE		
HDFC Securities Ltd.			

HDFC securi Put Ratio Securi Securi Put Ratio Securi Securi Securi Put Ratio Securi Se	Basics
Formation or mission	
Varsi Statement	
Varsi Statement	
Ward Statement	
Sell 2 Puts A & Buy Put B	anability to
transact in the Stock Exchanges & other financial market transactions	
Iossary Ite Map HDFCsec, will equip you with the necessary tools to allocate, select and manage your investments wisely	
te Mee HDFCsec, will equip you with the necessary tools to allocate, select and manage your investments wisely	
te Map HDFCsec, will equip you with the necessary tools to allocate, select and manage your investments wisely	

Sell 2 Puts A, Buy Call B & Short Futures

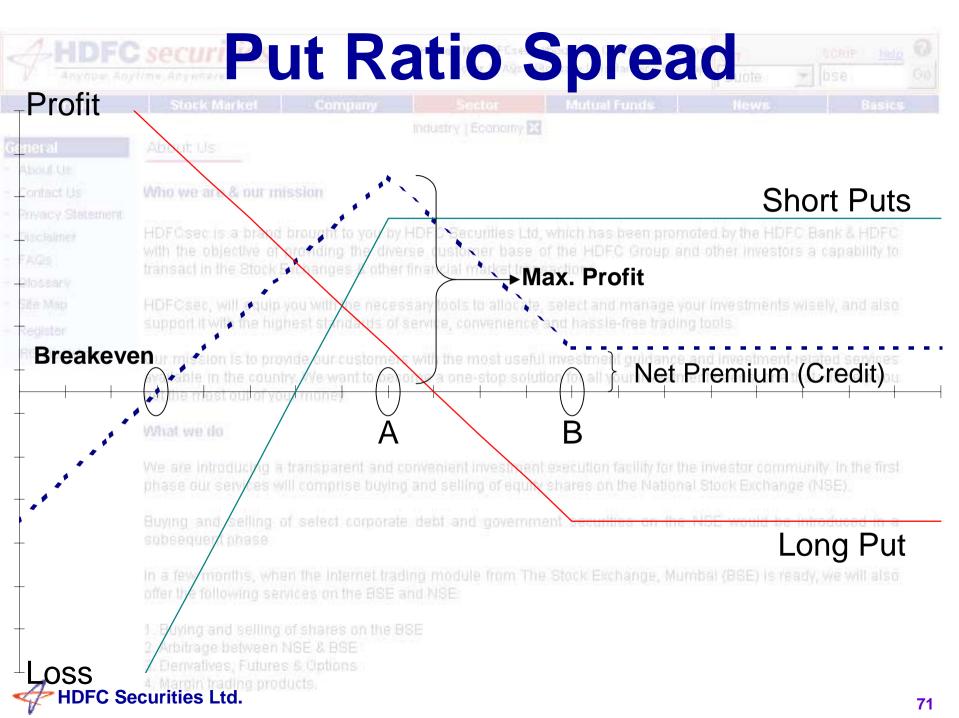
phase our services will comprise buying and selling of equity shares on the National Stock Exchange (NSE).

Buying and selling of select corporate debt and government securities on the NSE would be introduced in a subsequent phase

In a few months, when the Internet trading module from The Stock Ekchange, Mumbai (BSE) is ready, we will also offer the following services on the BSE and NSE

Buying and selling of shares on the BSE
 Arbitrage between NSE & BSE
 Derivatives, Futures & Options
 Margin trading products.





Trade Stock Mark	et Company Sector Mutual Funds News Basics
ntact Us View	Comment
Profit HDFCsec is a with the object	Unlimited, Increases as the spot price decreases
LOSS HDFCset, will support it with t	Limited to the premium paid
Breakeven	Strike price - premium westment guidance and investment related services country, we want to become a one-stop solution for all your investment needs, one that will help you
Time Decay	Hurts
Use our serv	Very bearish outlook shares on the National Stock Exchange (NSE)
Volatility	Volatility increase helps the position
Margin Buying and s	In services on the BSE and NSE.

	c secultiong F	Put -	Payo) f f	bse	1940 G
Profit	Stock Market Company	Sector Industry Economy	Mutual Funds	News.	1	Basics .
Semercal About Us	About Us					
Contact Us Privacy Statement						
Disclaimer FAQ3 DiossarV	HDFCsec is a brand brought to you by with the objective of providing the diver transact in the Stock Exchanges & other	rse customer base	of the HDFC Group and			
Site Map Register	HDFCsec, will equip you with the neces support it with the highest standards of a					
RtS Disclaimer	Our mission is to provide our customers available in the country. We want to (e) o	Stril	ke Price	nd investmer nt needs, one	nt-related ser s that will her	vices p you
-	Break Even		}	Premiu	m	
+	We are introducing a transparent and o phase our services will comprise buying					e first
-	Buying and selling of select corporate subsequent phase	debt and govern	ment securities on the I	NSE would b	e introduced	l in a
-	In a few months, when the internet trad offer the following services on the BSE a		he Stock Ekchange, Mum	bal (BSE) is r	eady, we will	
	 Buying and selling of shares on the Billing of shares on the Billing of shares on the Billing Arbitrage between NSE & BSE Derivatives, Futures & Options Margin trading products: Securities Ltd. 	SE				73

HDFC seculiiong Put - Variant	
Trade Stock Market Company Sector Mutual Funds News Basics Protective Call	
Sell Underlying or Sell Futures, and Buy Call	
(Upside Risk is hedged)	
Max. Loss in the country. We want to become a one-stop solution for all your investment needs; one that will help you get the most out of your money	
If Futures < Strike = (Strike – Futures) + Premium	
If Futures > Strike = Premium – (Futures - Strike)	
Breakeven = Call Strike - Max. Loss	
Margin required for position in Futures	74

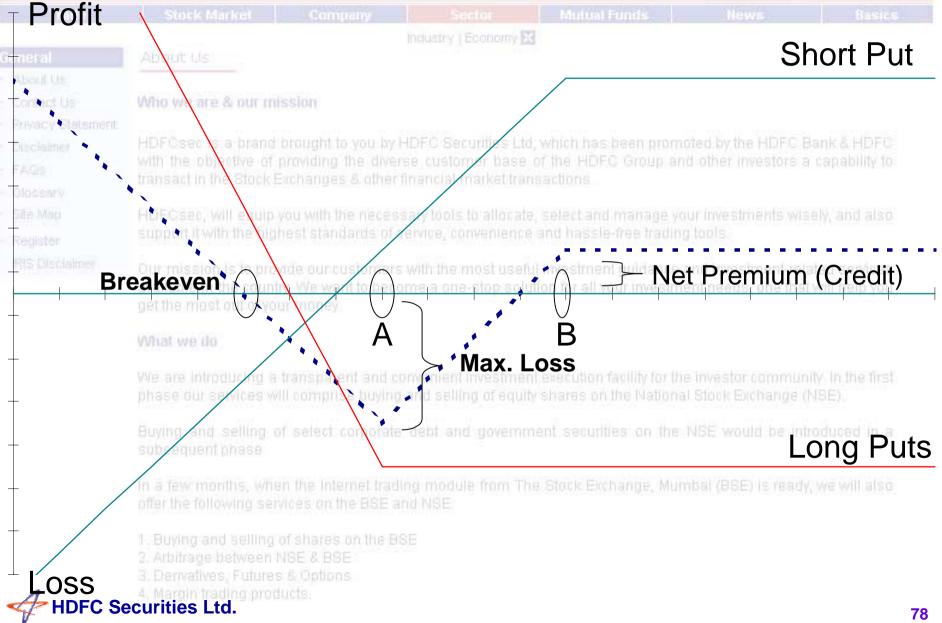
Profit Long Put – Variant Payoff Futures General Long ... ve are & our Mission Contect U Put HDFCsec (sea brand brought to you by HDFC Securities Ltd, which has been promoted by the HDFC Bank & HDFC Dischiner with the objecture of providing the diverse customer base of the HDFC Group and other investors a capability to transact in the Stock Exchanges & other financial market transactions Blockarly HDFCsec, will equip you with the necessary tools to allocate, select and many ge your investments wisely, and also support it with the highest standards of a type, convenience and hassle-free trading tools. Strike Price and investment related services Our mission is to provide our customers with t available, in the country We want to Ke ome a or our investment needs; one that will help you get the m Break Even Max. Loss Call our services will comprise buying and selling of equity share on the National Stock Exchange (NSE). Long Buying and selling of select corporate debt and government securities on the NSE would be introduced in a In a few months, when the Internet trading module from The Stock Exchange, Monobal (BSE) is ready, we will also OSS HDFC Securities Ltd.

Trade Stock Mark	Industry Economy 🔀
Note: View	Comment
Profit HDFCsec is a with the object	Increases as the spot price decreases
HDFCsec, will support it with t	(B – A) + (debit premium) <u>or</u> – (credit premium)
Breakeven	o Actual DOSS others with the most useful investment guidance and investment-related services country, we want to become a one-stop solution for all your investment needs, one that will help you to focus
Time Decay	Hurts
Use phase dur serv	Market is near A and outlook is bearish
Volatility	Volatility increase helps the position
Margin Buying and a	Te services on the BSE and NBE WINYES haves on the BSE

	Put	Ratio	Ba	ckspr	ead	tonin help bse 00
Form	Stock Market	Company	Steator idustry Economy 🔀	Mutual Funds	News	Basics
• Buy	2 lower	^r strike			ted by the HDFC Lother Investors	
Register	a highe		wige, convenience	sactions Out and manage you and hassle-free trading if investment guidance a		
Varia	available in the count	ry, We want to becom		tion for all your investme		
• Buy		^r strike	(A) p	uts, facility for the	investor commu Stock Exchange	nity in the first (NSE)
Sell				all &		
Long	Different Strength St	vices on the BSE and of shares on the BSE NSE & BSE s & Options	INSE	e Stock Ekchange, Mum	bar (BSE) is read	



Put Ratio Backspread – Payoff



About Use View	
Profit HDFCsec is a with the object	Increases as the spot price decreases
LOSS HDFCsec, will support it with t	Increases as the spot price increases
Breakeven	Sell price + Brokerage
Time Decay	No impact
Use phase dur serv	Very Dealish Outlook
Volatility	No impact No impact , when the Internet trading module from The Stock Ekchange, Mumbal (BSE) is ready, we will also
Margin Buying and s	In the BSE and MSE In the BSE

AUDEC	convition Chan		Luraa			
Any now Any	securities Shor	Tiller II Gal	ures	R Quote	bse	60
⊤Profit	Stock Market Company		Mutual Funds	News		Basics -
G u neral About the	About Us	Industry Economy 🔀				
 Contact Usi Revacy Statement Disclaimer FAQs 	Who we are & our inission HDFCsec is a brand brought to you by with the objective of providing the dive	rse customer base	of the HDFC Group and			
- Olossarv Site Map - Register	transact in the Stock Exchanges & other HDFCsec, will equip you with the neces support it with the highest standards of	sary tools to allocate	, select and manage you			
RIS Discialmer	Our mission is to provide our customers available in the country. We want to be get the mast out of your money	Sal	e Price	nd investment nt needs, one	related se that will be	Wises Ip you
+	What we do We are introducing a transparent and c phase our services will comprise buying					ie first
_	Buying and selling of select corporate subsequent phase	e debt and governm	tent securities on the 1	ISE would be	Introduce	d in a
_	In a few months, when the internet trad offer the following services on the BSE a		e Stock Ekchange, Mum	bel (BSE) is re		
	 Buying and selling of shares on the B Arbitrage between NSE & BSE Derivatives, Futures & Options Margin trading products: Ecurities Ltd. 	SE				80

V Anymos Trade	Short Stock Market			Mutual Funds		Basic
	nation					
	who we are a our mis					
Buy	Put A 8	Sell	Call A	, which has been prom	oted by the HDF(C Bank & HDFC
	y Put A 8	& Sell	Call A	, which has been prom of the HDFC Group ar sactions	oted by the HDF) id other investor	C Bank & HDFC s a capability to
Buy Add Mossary Te Map	HDFCsec, will equip y	wchanges & othe you with the nece	er timancial market tran essary tools to allocate	, which has been prom of the HDFC Group ar sactions , select and manage yo and hassle-free tradin	ur investments (

A + Call Premium – Put Premium

We are introducing a transparent and convenient investment execution facility for the investor community. In the first phase our services will comprise buying and selling of equity shares on the National Stock Exchange (NSE).

Buying and selling of select corporate debt and government securities on the NSE would be introduced in a subsequent phase

In a few months, when the Internet trading module from The Stock Ekchange, Mumbal (BSE) is ready, we will also offer the following services on the BSE and NSE.

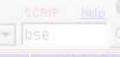


Short Futures – Variant Payoff

Short Call	tock Market Compan ut Us we are & our mission Sec N a brand brought to yo he objective of providing the	industry Economy		News	Basics
out Us vacy Statement Intent Us Vacy Statement Intent Short Call Short Call Supp State Supp	we are & out mission Sec is a brand brought to yo he objective of providing the	ou by HDFC Securities L			
out Us vacy Statement Intent Us Vacy Statement Intent Short Call Short Call Supp State Supp	we are & out mission Sec is a brand brought to yo he objective of providing the	w by HDFC Securities L	td which has been provid		
Short Call	Csec) a brand brought to yo the objective of providing the	w by HDFC Securities L	td which has been promot		
Short Call	the objective of providing the	u by HDFC Securities L	td which has been promot		
Short Call	the objective of providing the	NU MY HERE DECOMMENT		teri hw the MDEC De	nt & LIDER
Short Call			e of the HDEC Group and	other investors a c	apability to
e Man HDF gister Supp S Disclaimer Our r avails giet th	act in the Stock Exchanges & i	other financial market tra	ansactions		
S Disclaimer Our r availa get th	Sec. Will equip you with the h	lecessary loois in alloca	te, select and manage you	ir investments wise	
availa get th	ort it with the highest standard	is of service, convenient	e and hassle-free trading	tools	
availa get m	nission is to provide our custo	omers with the most use	N investment guidance a	nd investment-relati	ed services
	able in the country. We want to				
What	e mast out of your money				
	we do		•		
	re introducing a transparent :	and convenien Investme	ent execution facility for the	Investor community	Long P
	e our services will comprise b				
Busza	g and selling of select corp	norote Heht and movern	ment conurtice on the I	NE would be intro	duced in a
	equent phase	foreto deminaria garera	TELEVILLE REPORT FOR DRAFT OF LEVIL	and a mound and and think	14 9 9 9 9 9 9 1 0 1 9 9 9 9 9 9 9 9 9 9 9
10 5 1	ew months, when the Interne		the charge place show the set		
	he following services on the E		THE DUTCK EXCITATION TO THE	Fell Reserves (Reserves)	
L.B.		1. × D.O.C.		·• 、	
	ving and selling of shares on t itrage between NSE & BSE	Ine BSE			\searrow
055 3.0	rivatives, Futures & Options				
HDFC Securit					

Internal View List	Comment
Profit Horosecies	Increases as the spot price decreases
LOSS with the object transact in the t	Increases as the spot price increases
Breakeven	Call Strike (B) + Premium credit <u>or</u> Put Strike (A) - Premium debit
Time Decay	Mixed – Hurts for Long put and helps for Short call
Use phase dur serv Buying and se	Bearish outlook Ing of select corporate debt and government securities on the NSE would be introduced in a
Volatility	Neutral s, when the Internet trading module from The Stock Ekchange, Mumbal (BSE) is ready, we will also to services on the BSE and NSE
Margin	

Short Semi Futures



Trade	Stock Market	Company		Mutual Funds	News	Basics
Form	ation		ndustry Economy 🔀			
- FAGe	Call B	archanges & other fi	nancial market trar	, which has been promot of the HDFC Group and isactions , select and manage you	omer myeators a	r cataonny to
Register				and hassle-free trading		
RIS Displaimer	available in the count get the most out of you	ry. We want to becor		il investment guidance ar tion for all your investmer		
<u>Varia</u>	Plat we do					

Duct sectors will comprise buying and selling of equity shares on the National Stock Exchange (NSE). • Buy nd selling of select corporate debt and government securities on the NSE would be introduced in a Sell Put B &

Short Futures

HDFC Securities Ltd.

	Shor	t Fu	ture		yof	bse 60
Profit	Stock Market	Company	Sector Industry Economy	Mutual Funds	News -	Basics
 About 0 Contact Us Privacy Statement 	About Us Who we are & our m	ission				
 Disclaimer FAGg Dissarv 	HDFCsec is a brand with the objective of tran act in the Stock I	providing the diver	se customer basi	Call has been promo	ted by the HDFC other Investors	Bank & HDFC a capability to
Site Map Register	support it will the hig	hest standards of s	ervice, convenienc	te, select and Nanage you e and hassle-free trading	tools	
RIS Disclaimer	Our mission is to pro available in the count get the mest out of yo		with the most use mea one-ptop so	Break	(even	elated services at will help you
-	What we do	A		в .		Long Put
+	We are introducing a phase our services w			ity shares on the National	Stock Exchange	1111 11 11 11 11 11 11 11 11 11 11 11 1
+	Buying and selling of subsequent phase	of select corporate	debt and govern	ment securities on the M	ISE would be i	ntroduced in a
-	In a few months, whe offer the following ser			he Stock Ekchange, Mum	bal (BSE) is rea	dy, we will also
	1. Buying and selling 2. Arbitrage between 3. Derivatives, Future 4. Margin trading prot Securities Ltd.	NGE & BSE s & Options	BE			85

Trade Stock Mark	Bear Put Spread been been been been been been been bee
About Us Four Us Viewwe are &	our mission
Profit HDFCsec is a	Limited, Max. Profit = $(B - A)$ - Net Premium
LOSS HDFCser, will	Limited, Max. Loss = Net Premium
Breakeven	Strike B - Max. Loss I investment guidance and investment related services
Time Decay	Mixed – Hurts for long put and helps for short pu
Use phase dur serv	Bearish outlook of equity shares on the National Stock Exchange (NSE)
Volatility	Ind of select corporate debt and government securities on the NSE would be introduced in a NSE Neutral securities on the NSE would be introduced in a NSE would be introduced be introduced in a NSE would be introduced in a NSE would be introduced be in
Margin Burns and B	I g services on the BSE and MSE Ves willing of shares on the BSE ween NSE & BSE

HDFC securit Bear Put Spread

Formation

t Us Who we are &

Buy Not Brand Sell Put Ach has been promoted by the HDFC Bank & HDFC with the objective of providing the diverse customer base of the HDFC Group and other investors a capability to transact in the Stock Exchanges & other financial market transactions.

HDFCsec, will equip you with the necessary tools to allocate, select and manage your investments wisely, and also support it with the highest standards of service, convenience and hassle-free trading tools.

Variant mission is to provide our customers with the most useful investment guidance and investment-related services get the most out of your money

Buy Call B, Short Futures & Sell Put A

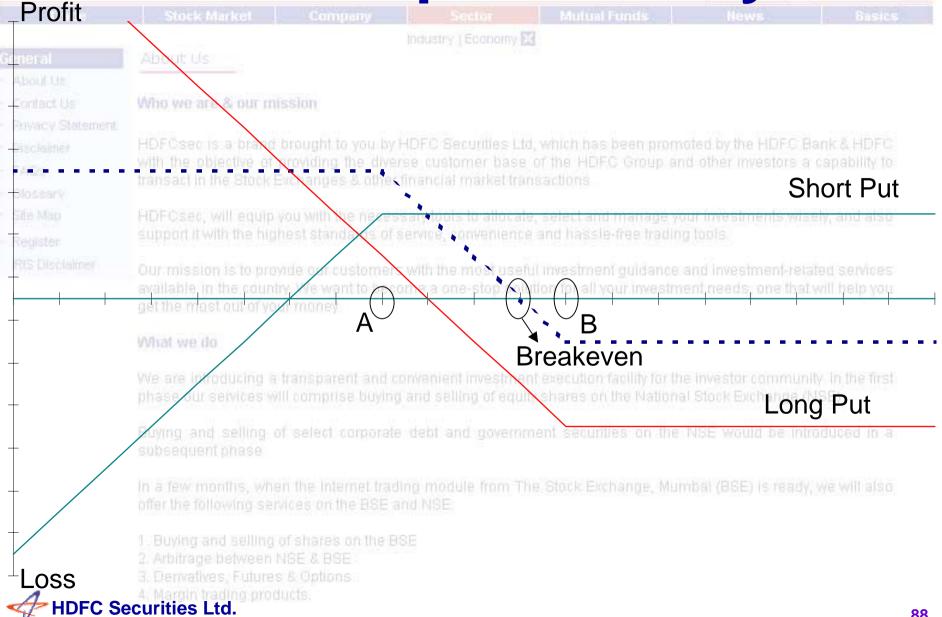
We are introducing a transparent and convenient investment execution facility for the investor community. In the first phase our services will comprise buying and selling of equity shares on the National Stock Exchange (NSE).

Buying and selling of select corporate debt and government securities on the NSE would be introduced in a subsequent phase

In a few months, when the Internet trading module from The Stock Ekchange, Mumbal (BSE) is ready, we will also offer the following services on the BSE and NSE



Bear Put Spread – Payoff



HDFC securi Anytheir Anythmis Anythmistre Trade Stock Mark	Bear Call Spread term in Gran Call Spread term in Gran Sector Multipal Funds News Basics
About Use View	Comment
Profit HDFCsec Is a	Limited, Max. Profit = Net Premium
LOSS HDFCsec, will	Limited, Max. Loss = $(B - A) - Net Premium$
Breakeven	Strike B - Max. Loss
Time Decay	Mixed – Hurts for long call and helps for short call
Use Buying and se	
Volatility	Neutral S, Men he menet trading module from The Stock Ekchange, Mumbal (BSE) is ready, we will also no services on the BSE and NSE.
Margin Buying and a	
HDFC Securities Ltd.	Futureo & Optiono og products: 89

HDFC securi Bear Call Spread





After we are & our mission Call B & Sell Call A which has been promoted by the HDFC Bank & HDFC with the objective of providing the diverse customer base of the HDFC Group and other investors a capability to transact in the Stock Exchanges & other financial market transactions

HDFCsec, will equip you with the necessary tools to allocate, select and manage your investments wisely, and also support it with the highest standards of service, convenience and hassle-free trading tools.

Variant mission is to provide our customers with the most useful investment guidance and investment-related services a che-stop solution for all your investment needs, one that will help you get the most out of your money.

Buy Call B, Sell Put A & Short Futures

We are introducing a transparent and convenient investment execution facility for the investor community. In the first phase our services will comprise buying and selling of equity shares on the National Stock Exchange (NSE).

Buying and selling of select corporate debt and government securities on the NSE would be introduced in a subsequent phase

In a few months, when the Internet trading module from The Stock Ekchange, Mumbal (BSE) is ready, we will also offer the following services on the BSE and NSE.



Bear Call Spread – Payoff

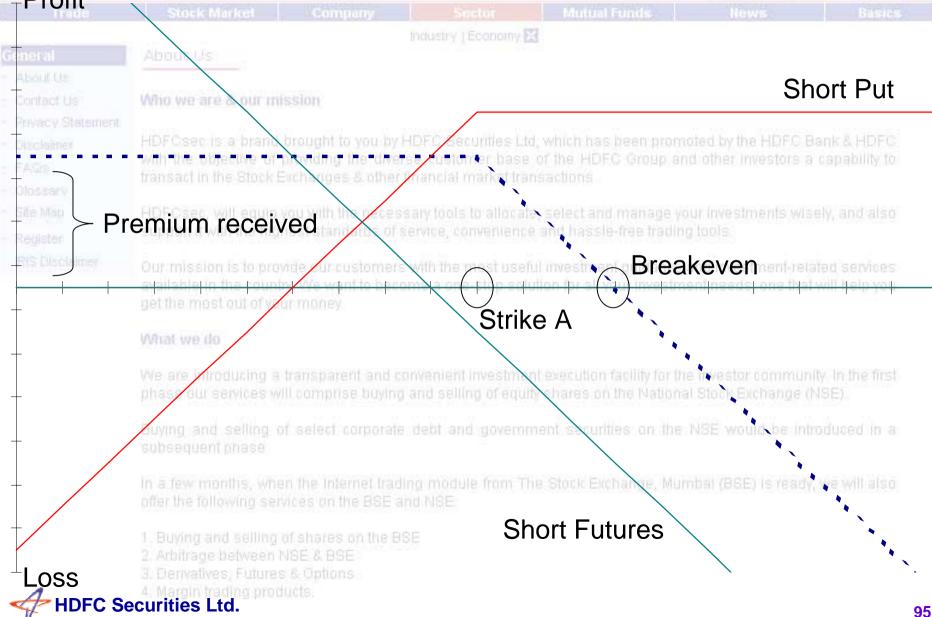
			-			
Profit	Stock Markel	Company		Mutual Funds	News	Basics
			Industry Economy	X		
	About Us					
bout Us						
Short	Call ^{o we are & our n}	alssion				
itudisimen	HDFCsec is a brand	t brought to you by	IDFC Securities L	ld, which has been prom	oted by the HDFC B	ATK& HDFC
ALC: A LANCE	with the objective ef	f providing the divers	customer basi	e of the HDFC Group an		
lossariv	transact in the Stock	Exchanges & other fi	nan iai market tri	insactions		
	HDFCsec, will equip	you with the necess	ary tools N alloca	te, select and manage yo	iur investorents wis	
	support it with the hi	ghest standards of si	ervice, convenient	e and hassle-free tradin	g tools	
	Coursels steep to to pro	norte nur sustantere	with the most new	N investme Bruidance		tort confiner
ina raining es a sont fu		ntry. We want to con				
	get the mest out of y					
Long (Call	A				
	2.41.111.14 GL 109					
_		a transparent and co	Brea	keven ·	e investor cammun	ity. In the first
-	phase our services v	will comprise buying	and sellinging a	INC VOIL IN THE National	il Stock Exchange (l	NSE).
	Buying and selling	of select corporate.	debt and govern	ment securities on the	NSE would be inh	oduced in a
_	subsequent phase					
	In a faw months, wh	on the Internet tradi	T modula from T	he Stock Ekchange, Mur	abal /BREI & risardu	
_		ervices on the BSE an		He otoen Environte, mat	unai neierra is usarià	
					\sim	
_	 Buying and selling Arbitrage between 	g of shares on the BS				
Loss	3. Derivatives, Future					
	Securities Ltd.					× ×
	ecurities Ltd.					

Company Sector Mutual Funds News Basics Comment Item (Company) Item (Company) ited to the premium received Item (Company) Item (Company) imited, increases as the spot price increases
ited to the premium received
anges & other financial market transactions
mited, increases as the spot price increases
t standards of service, convenience and hassle-free trading tools.
ke price + Premium stment guidance and investment related services
OS
Irish outlook of equity shares on the National Stock Exchange (NSE)
atility decrease helps the position
s on the BSE and NBE hares on the BSE

Intact Using vacuation Who we are & our mission Intact Using vacuation HDFOsec is a brand brought to you by HDFO Securities Ltd, which has been promoted by the HDFC Bank & HDFOsec with the objective of providing the diverse customer base of the HDFC foroup and other investors a capability transact in the Btock Exchanges & other financial market transactions Mode the exception of providing the diverse customer base of the HDFC foroup and other investors a capability transact in the Btock Exchanges & other financial market transactions Mode the exception of provide our customers with the most useful and assistence trading tools. Stituter Premium received Our mission is to provide our customers with the most useful one and hassistence measured one that will list to get the most our of your money. What we do Strike We are introducing a transparent and convenient investment execution facility to the investor community in the fir phase our services will comprise buying and selling of equity shares on the NAS would be introduced in subsequent phase. In a few months, when the internet trading module from The Stock Exchange, Mumbai (86E) in ready, we will also offer the following services on the BSE and NSE 1. Buying and selling of shares on the BSE 2. Arbitrage between NGE & BSE 3. Deriving and selling of shares on the BSE 4. Arbitrage between NGE & BSE 5. Deriving where \$ Strike		Stock Market	Company		Mutual Funds	News	Basics
bout Ut Who we are & our mission wacy Statement HDFC see is a brand brought to you by HDFC Securities Ltd, which has been promoted by the HDFC Bank & HDF Statement HDFC see is a brand brought to you by HDFC Securities Ltd, which has been promoted by the HDFC Bank & HDF Statement HDFC see is a brand brought to you by HDFC Securities Ltd, which has been promoted by the HDFC Bank & HDF Statement HDFC see is a brand brought to you by HDFC Securities Ltd, which has been promoted by the HDFC Bank & HDF Statement HDFC see is a brand brought to you by HDFC Securities Ltd, which has been promoted by the HDFC Bank & HDF Statement HDFC see is a brand brought to you by HDFC Securities Ltd, which has been promoted by the HDFC Bank & HDF Statement HDFC see is a brand brought to you by HDFC Securities Ltd, which has been promoted by the HDFC Bank & HDF Statement HDFC see is a brand brought to you by HDFC Securities Ltd, which has been promoted by the HDFC Bank & HDF Statement HDFC see is a brand brought to you by HDFC Securities Ltd, which has been promoted by the HDFC Bank & HDF Statement HDFC securities Ltd, which has been promoted by the HDFC Bank & HDF Statement HDFC securities Ltd, which has been promoted by the HDFC Bank & HDF Statement HDFC securities Ltd, which has been promoted by the HDFC Bank & HDF Statement HDFC securities Ltd, Bank & HDF				Industry Economy 🖪	3		
Intact Using vacuation Who we are & our mission Intact Using vacuation HDFOsec is a brand brought to you by HDFO Securities Ltd, which has been promoted by the HDFC Bank & HDFOsec with the objective of providing the diverse customer base of the HDFC foroup and other investors a capability transact in the Btock Exchanges & other financial market transactions Mode the exception of providing the diverse customer base of the HDFC foroup and other investors a capability transact in the Btock Exchanges & other financial market transactions Mode the exception of provide our customers with the most useful and assistence trading tools. Stituter Premium received Our mission is to provide our customers with the most useful one and hassistence measured one that will list to get the most our of your money. What we do Strike We are introducing a transparent and convenient investment execution facility to the investor community in the fir phase our services will comprise buying and selling of equity shares on the NAS would be introduced in subsequent phase. In a few months, when the internet trading module from The Stock Exchange, Mumbai (86E) in ready, we will also offer the following services on the BSE and NSE 1. Buying and selling of shares on the BSE 2. Arbitrage between NGE & BSE 3. Deriving and selling of shares on the BSE 4. Arbitrage between NGE & BSE 5. Deriving where \$ Strike		About Us					
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Short Call – Variant	
Trade Stock Market Company Sector Mutual Funds News Basics Covered Put	
• Short Futures, and Sell Put A	
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If Futures < Strike = Premium - (Strike – Futures)	
If Futures > Strike = Premium + (Futures – Strike)	
Breakeven = Put Strike + Max. Profit	
2. Arbitrage between NGE & BBE 3. Derivatives, Futures & Options 4. Margin trading products HDFC Securities Ltd.	94

Short Call – Variant Payoff



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What we do

We are introducing a transparent and convenient investment execution facility for the investor community. In the first phase our services will comprise buying and selling of equity shares on the National Stock Exchange (NSE).

Buying and selling of select corporate debt and government securities on the NSE would be introduced in a subsequent phase

In a few months, when the Internet trading module from The Stock Ekchange, Mumbal (BSE) is ready, we will also offer the following services on the BSE and NSE

